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What Are My Rights for Inheriting a Co-op Apartment?

Stephen Lasser · Tuesday, November 24th, 2015

Q. This is a very common age-old question in a cooperative. What are my rights for inheriting a co-op apartment if the unit owner unfortunately dies? If a unit owner is deceased and the property is turned over to the estate, what are rights of a relative, for example, let's say the apartment owner's siblings, to allow them to move in and take actual possession? What happens if there is no will transferring ownership?

A. "There are several issues that have to be examined to determine who succeeds to the rights of a free market cooperative apartment," says Stephen M. Lasser, managing partner of the Manhattan-based law firm of Lasser Law Group. Download PDF

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