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The Upside of Small Claims Court

Stephen Lasser · Friday, November 24th, 2017

The Low-Down

The issue of arrears in condominiums is important because heavy arrears might make it harder for potential purchasers or existing unit-owners to refinance the mortgages on their units. Heavy arrears might also prevent a condo from taking out a line of credit or a loan to start a capital project. All those issues could also make units harder to sell, which could result in a decrease in sales prices. Download PDF

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